

SAGAX REAL ESTATE SOCIMI, S.A.

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SAGAX SPAIN INVESTS EUR 65.8 MILLION IN CROSS-DOCK AND WAREHOUSE PORTFOLIO

Sagax Spain has acquired a portfolio of 19 properties for the equivalent of EUR 65.8 million. The properties comprise a lettable area of 90,300 square metres consisting of premises for cross-docking and warehousing purposes. The properties are located across Spain in prime locations within their respective sub-markets.

The annual rental income amounts to the equivalent of EUR 5.1 million. The occupancy rate is 100%, and the average remaining lease term is 3.7 years. The lease agreements are triple-net, which means that the tenants are responsible for all operating and maintenance costs in addition to the rent.

Closing has taken place today.

For more information, please contact CEO Carlos Galofré tel. +34 649 32 17 98

About Sagax Spain

Sagax Real Estate SOCIMI S.A. is a property company whose business concept is to invest in commercial properties in Spain, primarily in the warehouse and light industry segment. Sagax Real Estate SOCIMI S.A.'s property holdings per 30 June 2023 amounted to 303,000 square metres, distributed over 86 properties. For more information, please contact CEO Carlos Galofré tel. + 34 649 321 798.